



Universal Forest Products, Inc. to Acquire P&R Truss Company, Inc

August 29, 2001

GRAND RAPIDS, Mich., Aug. 29 /PRNewswire/ -- Universal Forest Products, Inc. (Nasdaq: UFPI) today announced it has signed a letter of intent to acquire the assets of P&R Truss Company, Inc. and its affiliates. P&R manufactures roof and floor trusses and distributes engineered wood products from four facilities located in the state of New York. P&R had annual sales for its most recent fiscal year of approximately \$23 million. The transaction is expected to close following Universal's normal due diligence and Board approval.

"P&R Truss is a successful company and an excellent addition to Universal's nationwide network of component manufacturers that serve the site- built construction market," said William G. Currie, UFPI's chief executive officer. "This acquisition meets our strategic criteria and we expect it to be accretive to our shareholders. We are excited to join forces with P&R's management team, which will give us the strength to continue to grow our business in the Northeast."

Kerry Rogers, P&R's president, added, "Partnering with Universal makes perfect sense for our organization. Our combined strengths will create more opportunities for our people and will allow us to focus our energies on continued profitable expansion."

Universal Forest Products(R) markets, manufactures, and engineers products for D-I-Y retail home centers, structural lumber products for the manufactured housing industry, engineered wood components for the site-built construction market and specialty wood packaging for various industries. For information about Universal Forest Products(R) on the Internet, please contact the company's investor relations web site at www.ufpi.com , or call 888-Buy-UFPI.

Included in this report are certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such forward-looking statements are based on the beliefs of the Company's management as well as on assumptions made by and information currently available to the Company at the time such statements were made. Actual results could differ materially from those included in such forward-looking statements. Investors are cautioned that all forward-looking statements involve risks and uncertainty. Among the factors that could cause actual results to differ materially are the following: Adverse lumber market trends, competitive activity, negative economic trends, government regulations, and weather. These risk factors and additional information are included in the company's reports on Form 10K and 10Q on file with the Securities and Exchange Commission.

MAKE YOUR OPINION COUNT - [Click Here](http://tbutton.prnewswire.com/prn/11690X72358905)
<http://tbutton.prnewswire.com/prn/11690X72358905> □

SOURCE Universal Forest Products, Inc.

CONTACT: Michael R. Cole, Chief Financial Officer of Universal Forest Products, Inc., +1-616-364-6161; or James Ankner, Vice President of Fleishman Hillard, +1-212-453-2198, for Universal Forest Products, Inc./