



Universal Forest Products Announces an Increase to Its Cash Dividend

October 24, 2005

GRAND RAPIDS, Mich.--(BUSINESS WIRE)--Oct. 24, 2005--Universal Forest Products, Inc. (Nasdaq:UFPI) today announced an increase in its semi-annual dividend to \$0.055 per share payable December 15, 2005 to shareholders of record on December 1, 2005.

The Company has increased its dividend in each of the past 12 years. The increase was approved by the Company's Board of Directors at their October 18, 2005 meeting.

"Nothing gives us more satisfaction than sharing our success with the people who have invested their resources and trust in us," said Universal Chairman Peter F. Secchia. "We intend to continue to provide our shareholders with every reason to be satisfied with investment in Universal Forest Products."

Based in Grand Rapids, MI, Universal Forest Products markets, manufactures and engineers wood and wood-alternative products for D-I-Y retail home centers, structural lumber products for the manufactured housing industry, engineered wood components for the site-built construction market and specialty wood packaging for various industries. The company also provides framing services for site-built construction customers. Universal Forest Products has approximately 9,000 employees who work in 100 facilities throughout North America. The company had 2004 sales of \$2.45 billion.

Among other recognitions, Universal:

- Has been on Forbes magazine's prestigious Platinum 400, an annual listing of "America's best big companies," for six of the last seven years.
- Is included on the list of "50 Best U.S. Manufacturers" as compiled by IndustryWeek magazine.
- Was named one of 60 "Cool Places to Work" in Michigan in a first-of-its-kind competition jointly held by Crain's Detroit Business and the Grand Rapids Business Journal.
- This year jumped 81 places on the annual "Fortune 1000" listing of America's largest corporations to land at number 651.

For information about Universal Forest Products, go to www.ufpi.com , or call 888-Buy-UFPI.

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