



Universal Forest Products®, Inc. Promotes Michael R. Cole to CFO

July 21, 2000

GRAND RAPIDS, Mich., July 21 /PRNewswire/ -- Universal Forest Products® (Nasdaq: UFPI) today announced its Board of Directors has promoted Michael R. Cole to the position of Chief Financial Officer effective immediately. Michael joined Universal Forest Products in November 1993 and has been serving as Vice President of Finance since January 2000, and replaces Elizabeth A. Nickels, who left the CFO post in January 2000.

"After an extensive search for a Chief Financial Officer, we found the most qualified person for the position was our own Vice President of Finance," said Peter F. Secchia, UFPI's chairman of the board. "Mike has worked closely with our previous CFO during his six year tenure with the company and has been our 'acting' CFO since January of this year. We have every confidence in Mike's abilities, his work ethic, and his desire to help the company achieve its objectives for 'Performance 2002' and beyond."

Universal Forest Products® markets, manufactures, and engineers products for D-I-Y retail home centers, structural lumber products for the manufactured housing industry, engineered wood components for the site-built construction market, and specialty wood packaging for various industries. For information about Universal Forest Products® on the Internet, please contact the company's investor relations web site at www.ufpi.com, or call 888-Buy-UFPI.

Included in this report are certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such forward-looking statements are based on the beliefs of the Company's management as well as on assumptions made by and information currently available to the Company at the time such statements were made. Actual results could differ materially from those included in such forward-looking statements. Investors are cautioned that all forward-looking statements involve risks and uncertainty. These risk factors and additional information are included in the company's reports on Form 10K and 10Q on file with the Securities and Exchange Commission. SOURCE Universal Forest Products, Inc.

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