



Universal Forest Products®, Inc. Announces Intent To Acquire Aljoma Lumber, Inc

March 29, 2000

GRAND RAPIDS, Mich., March 29 /PRNewswire/ -- Universal Forest Products® (Nasdaq: UFPI) today announced it has signed a non-binding letter of intent to acquire the assets of Aljoma Lumber, Inc. of Medley, Florida. Aljoma Lumber is one of Florida's leading pressure treated lumber and specialty wood products manufacturers serving South Florida and the Caribbean. The acquisition is scheduled to close at a later date, pending the company's normal due diligence and Board approval.

"We are very excited to join forces with the leading producer of pressure treated lumber in South Florida and the Caribbean," said William G. Currie, UFPI's chief executive officer. "We see this as a tremendous opportunity to expand our presence in a large new market and to leverage our value-added products for additional sales."

Jose A. Lamas, Aljoma Lumber's chief executive officer, commented, "We see Universal Forest Products as a perfect fit for our company. In light of the consolidation taking place in our industry, our alignment with Universal Forest Products is a great opportunity to continue the growth of our business, in addition to providing our customers with a broader range of building products."

Universal Forest Products® markets, manufactures, and engineers, products for DIY retail home centers, structural lumber products for the manufactured housing industry, engineered wood components for the site-built construction market, and specialty wood packaging for various industries. For information about Universal Forest Products® on the Internet, please contact the company's investor relations web site at www.ufpi.com, or call 888-Buy-UFPI.

Included in this report are certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such forward-looking statements are based on the beliefs of the Company's management as well as on assumptions made by and information currently available to the Company at the time such statements were made. Actual results could differ materially from those included in such forward-looking statements. Investors are cautioned that all forward-looking statements involve risks and uncertainty. These risk factors and additional information are included in the company's reports on Form 10K and 10Q on file with the Securities and Exchange Commission. SOURCE Universal Forest Products

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