

UFPI announces acquisition of majority interest in Australia-based Integra Packaging

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--Acquisition aligns with Company's plan to grow in international markets--

GRAND RAPIDS, Mich.--(BUSINESS WIRE)--Jan. 16, 2015-- Universal Forest Products, Inc. (NASDAQ: UFPI) today announced that one of its subsidiaries closed on the purchase of a majority interest in Integra Packaging Proprietary, Ltd., a manufacturer and distributor of integrated packaging products based in Brisbane, Australia.

Founded in 1995, Integra has two locations in Eastern Australia, where it manufactures wood specialty packaging. It also distributes packaging products and performs on-site packaging services for a number of industries. Integra also has exclusive distribution agreements for Australia with global packaging enterprises. The company expects sales of \$12 million in 2015. The acquisition supports Universal's plan to grow internationally in markets and with multinational customers it serves in the US.

"Integra provides a strong opportunity for our foray into new international markets," said Universal Forest Products CEO Matthew J. Missad. "It has a track record of success and a commitment to providing solutions to its customers. It utilizes creativity that we can expand to our existing markets and, most importantly, it has a talented, hard-working team of people who are driven to grow and prosper."

"Under the stewardship of Dick Gauthier, our vice president of International Development, we expect big things from partnering up with Integra," Missad added.

Added Roger Till, managing director for Integra: "Being part of the Universal family of companies provides a great opportunity for Integra to expand in Australia and beyond. We are eager to help Universal achieve its international growth goals and to be part of its success."

UNIVERSAL FOREST PRODUCTS, INC.

Universal Forest Products, Inc. is a holding company that provides capital, management and administrative resources to subsidiaries that supply wood, wood composite and other products to three robust markets: retail, construction and industrial. Founded in 1955, the Company is headquartered in Grand Rapids, Mich., with affiliates throughout North America. For more about Universal Forest Products, go to www.ufpi.com.

This press release contains forward-looking statements within the meaning of Section 21E of the Securities Exchange Act, as amended, that are based on management's beliefs, assumptions, current expectations, estimates and projections about the markets we serve, the economy and the Company itself. Words like "anticipates," "believes," "confident," "estimates," "expects," "forecasts," "likely," "plans," "projects," "should," variations of such words, and similar expressions identify such forward-looking statements. These statements do not guarantee future performance and involve certain risks, uncertainties and assumptions that are difficult to predict with regard to timing, extent, likelihood and degree of occurrence. The Company does not undertake to update forward-looking statements to reflect facts, circumstances, events, or assumptions that occur after the date the forward-looking statements are made. Actual results could differ materially from those included in such forward-looking statements. Investors are cautioned that all forward-looking statements involve risks and uncertainty. Among the factors that could cause actual results to differ materially from forward-looking statements are the following: fluctuations in the price of lumber; adverse or unusual weather conditions; adverse economic conditions in the markets we serve; government regulations, particularly involving environmental and safety regulations; and our ability to make successful business acquisitions. Certain of these risk factors as well as other risk factors and additional information are included in the Company's reports on Form 10-K and 10-Q on file with the Securities and Exchange Commission.



Source: Universal Forest Products

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