



UFPI Announces Acquisition of Idaho-Based Rapid Wood Mfg.

February 4, 2015

--Industrial/manufactured housing operation expands company's territory and capabilities--

GRAND RAPIDS, Mich.--(BUSINESS WIRE)--Feb. 4, 2015-- Universal Forest Products, Inc. (NASDAQ: UFPI) today announced that one of its subsidiaries recently closed on the acquisition of certain assets of Caldwell, Idaho-based Rapid Wood Mfg., LLC, a supplier of lumber products to the region's manufactured housing and recreational vehicle industries. With this purchase, the companies of Universal establish a foothold in the healthy Idaho market, opening doors to opportunity for expansion and growth in new territory, and allowing the Company to better serve existing customers in the region. Universal's affiliates currently serve the market on a limited basis from their Oregon manufacturing facilities.

Rapid Wood Manufacturing supplies lumber products to manufactured housing and RV customers. Its expected 2015 sales are approximately \$4 million. The principal of Rapid Wood, Bob Brizendine, will stay on in a management role.

"This is a good opportunity to establish a manufacturing and sales presence in Idaho, bringing us closer to some of our valued customers and expanding the strong capabilities of our organization in a growing market," said Universal CEO Matthew J. Missad.

"Rapid Wood is a strong company that has served its customers well," he added. "We look forward to growing their customer base and our offerings in the region, to enhancing our service to existing UFP customers, and to working with the people of Rapid Wood, who have grown a company we are proud to welcome to the Universal family."

Brizendine said, "We are excited to be joining the companies of Universal Forest Products and becoming a part of a firm that's respected in its industries. It's an honor and a great opportunity for our company and our people, and it marks an exciting new chapter for Rapid Wood."

UNIVERSAL FOREST PRODUCTS, INC.

Universal Forest Products, Inc. is a holding company that provides capital, management and administrative resources to subsidiaries that supply wood, wood composite and other products to three robust markets: retail, construction and industrial. Founded in 1955, the Company is headquartered in Grand Rapids, Mich., with affiliates throughout North America. For more about Universal Forest Products, go to www.ufpi.com.

This press release contains forward-looking statements within the meaning of Section 21E of the Securities Exchange Act, as amended, that are based on management's beliefs, assumptions, current expectations, estimates and projections about the markets we serve, the economy and the Company itself. Words like "anticipates," "believes," "confident," "estimates," "expects," "forecasts," "likely," "plans," "projects," "should," variations of such words, and similar expressions identify such forward-looking statements. These statements do not guarantee future performance and involve certain risks, uncertainties and assumptions that are difficult to predict with regard to timing, extent, likelihood and degree of occurrence. The Company does not undertake to update forward-looking statements to reflect facts, circumstances, events, or assumptions that occur after the date the forward-looking statements are made. Actual results could differ materially from those included in such forward-looking statements. Investors are cautioned that all forward-looking statements involve risks and uncertainty. Among the factors that could cause actual results to differ materially from forward-looking statements are the following: fluctuations in the price of lumber; adverse or unusual weather conditions; adverse economic conditions in the markets we serve; government regulations, particularly involving environmental and safety regulations; and our ability to make successful business acquisitions. Certain of these risk factors as well as other risk factors and additional information are included in the Company's reports on Form 10-K and 10-Q on file with the Securities and Exchange Commission.



Source: Universal Forest Products

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