



UFPI Board Approves Semiannual Dividend of \$0.40 Per Share

April 16, 2015

GRAND RAPIDS, Mich.--(BUSINESS WIRE)--Apr. 16, 2015-- The Universal Forest Products, Inc. (Nasdaq: UFPI) Board of Directors approved a semiannual dividend payment of \$0.40 per share at their April 15, 2015, meeting. The dividend is payable on June 15, 2015, to shareholders of record on June 1, 2015.

"We can continue to reward those who have invested in our company and our future, thanks to the results and successes being created by our dedicated and hard-working employees and to solid growth strategies," said Board Chairman William G. Currie. "And we can do this and still maintain the capital we need to fund our growth. I am proud of our people and our leadership team. I'm grateful to our investors and pleased to be able to offer them this dividend in this, our 60th year of business and success. We intend to grow and thrive for many more years—and decades—to make our shareholders of today and tomorrow pleased with their investment in Universal Forest Products."

In addition, at the annual shareholder meeting also held on April 15, 2015, shareholders approved:

- The nominations of four directors: Louis A. Smith, whose two-year term will expire in 2017, and Matthew J. Missad, Thomas W. Rhodes, and Brian C. Walker, whose three-year terms will expire in 2018;
- An increase in the number of shares available in the Director Retainer Stock Plan;
- Ratification of Deloitte & Touche LLP as the Company's independent registered public accounting firm for fiscal 2015; and
- An advisory vote on executive compensation.

UNIVERSAL FOREST PRODUCTS, INC.

Universal Forest Products, Inc. is a holding company that provides capital, management and administrative resources to subsidiaries that supply wood, wood composite and other products to three robust markets: **retail**, **construction** and **industrial**. Founded in 1955, the Company is celebrating its 60th year in business. It is headquartered in Grand Rapids, Mich., with affiliates throughout North America and Australia. For more about Universal Forest Products, go to www.ufpi.com.

This press release contains forward-looking statements within the meaning of Section 21E of the Securities Exchange Act, as amended, that are based on management's beliefs, assumptions, current expectations, estimates and projections about the markets we serve, the economy and the Company itself. Words like "anticipates," "believes," "confident," "estimates," "expects," "forecasts," "likely," "plans," "projects," "should," variations of such words, and similar expressions identify such forward-looking statements. These statements do not guarantee future performance and involve certain risks, uncertainties and assumptions that are difficult to predict with regard to timing, extent, likelihood and degree of occurrence. The Company does not undertake to update forward-looking statements to reflect facts, circumstances, events, or assumptions that occur after the date the forward-looking statements are made. Actual results could differ materially from those included in such forward-looking statements. Investors are cautioned that all forward-looking statements involve risks and uncertainty. Among the factors that could cause actual results to differ materially from forward-looking statements are the following: fluctuations in the price of lumber; adverse or unusual weather conditions; adverse economic conditions in the markets we serve; government regulations, particularly involving environmental and safety regulations; and our ability to make successful business acquisitions. Certain of these risk factors as well as other risk factors and additional information are included in the Company's reports on Form 10-K and 10-Q on file with the Securities and Exchange Commission.



Source: Universal Forest Products

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