



UFPI Board Approves Semiannual Dividend of \$0.42 Per Share

April 21, 2016

GRAND RAPIDS, Mich., April 21, 2016 (GLOBE NEWSWIRE) -- The Universal Forest Products, Inc. (Nasdaq:UFPI) Board of Directors approved a semiannual dividend payment of \$0.42 per share at their April 20, 2016, meeting. The dividend is payable on June 15, 2016, to shareholders of record on June 1, 2016.

"It is extremely rewarding to share our success with those who invest and believe in us, and to offer this semiannual dividend as a reflection of our strong performance," said Chairman William G. Currie. "Our goal has been to create value for our shareholders while retaining adequate capital to execute strategies for growth, and that's exactly how we're positioned. And we're hard at work, trying to break records—again—so we can continue to grow our value for all of our stakeholders."

UNIVERSAL FOREST PRODUCTS, INC.

Universal Forest Products, Inc. is a holding company that provides capital, management and administrative resources to subsidiaries that supply three robust markets: retail, construction and industrial. Founded in 1955, the Company is headquartered in Grand Rapids, Mich., with affiliates throughout North America and Australia. For more about Universal Forest Products, go to www.ufpi.com.

This press release contains forward-looking statements within the meaning of Section 21E of the Securities Exchange Act, as amended, that are based on management's beliefs, assumptions, current expectations, estimates and projections about the markets we serve, the economy and the Company itself. Words like "anticipates," "believes," "confident," "estimates," "expects," "forecasts," "likely," "plans," "projects," "should," variations of such words, and similar expressions identify such forward-looking statements. These statements do not guarantee future performance and involve certain risks, uncertainties and assumptions that are difficult to predict with regard to timing, extent, likelihood and degree of occurrence. The Company does not undertake to update forward-looking statements to reflect facts, circumstances, events, or assumptions that occur after the date the forward-looking statements are made. Actual results could differ materially from those included in such forward-looking statements. Investors are cautioned that all forward-looking statements involve risks and uncertainty. Among the factors that could cause actual results to differ materially from forward-looking statements are the following: fluctuations in the price of lumber; adverse or unusual weather conditions; adverse economic conditions in the markets we serve; government regulations, particularly involving environmental and safety regulations; and our ability to make successful business acquisitions. Certain of these risk factors as well as other risk factors and additional information are included in the Company's reports on Form 10-K and 10-Q on file with the Securities and Exchange Commission.

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Universal Forest Products

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