



UFPI Board Approves Semiannual Dividend of \$0.45 per Share

April 20, 2017

GRAND RAPIDS, Mich., April 20, 2017 (GLOBE NEWSWIRE) -- The Universal Forest Products, Inc. (Nasdaq:UFPI) Board of Directors approved a semiannual dividend payment of \$0.45 per share at their April 18, 2017, meeting. The dividend is payable on June 15, 2017, to shareholders of record on June 1, 2017.

"Once again, we have the opportunity to thank shareholders with this dividend payment, thanks to the strong performance created by the hard-working people of Universal," said Chairman William G. Currie. "We are growing in many ways – internationally, with existing and new customers, with new products, and in new markets – and those who invest in us help make our growth possible, and make this a great time to be part of the excitement and opportunity that is Universal."

On Tues., April 18, 2017, Universal announced that it broke 2016's first-quarter record performance with net earnings of \$21.1 million, up 10 percent, and net sales of \$846.1 million, up 24 percent.

UNIVERSAL FOREST PRODUCTS, INC.

Universal Forest Products, Inc. is a holding company whose subsidiaries supply wood, wood composite and other products to three robust markets: retail, construction and industrial. Founded in 1955, the Company is headquartered in Grand Rapids, Mich., with affiliates throughout North America, Europe, Asia and Australia. For more about Universal Forest Products, go to www.ufpi.com.

This press release contains forward-looking statements within the meaning of Section 21E of the Securities Exchange Act, as amended, that are based on management's beliefs, assumptions, current expectations, estimates and projections about the markets we serve, the economy and the Company itself. Words like "anticipates," "believes," "confident," "estimates," "expects," "forecasts," "likely," "plans," "projects," "should," variations of such words, and similar expressions identify such forward-looking statements. These statements do not guarantee future performance and involve certain risks, uncertainties and assumptions that are difficult to predict with regard to timing, extent, likelihood and degree of occurrence. The Company does not undertake to update forward-looking statements to reflect facts, circumstances, events, or assumptions that occur after the date the forward-looking statements are made. Actual results could differ materially from those included in such forward-looking statements. Investors are cautioned that all forward-looking statements involve risks and uncertainty. Among the factors that could cause actual results to differ materially from forward-looking statements are the following: fluctuations in the price of lumber; adverse or unusual weather conditions; adverse economic conditions in the markets we serve; government regulations, particularly involving environmental and safety regulations; and our ability to make successful business acquisitions. Certain of these risk factors as well as other risk factors and additional information are included in the Company's reports on Form 10-K and 10-Q on file with the Securities and Exchange Commission.

AT THE COMPANY

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Universal Forest Products

Universal Forest Products, Inc.