UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report: April 12, 2005

UNIVERSAL FOREST PRODUCTS, INC. (Exact name of registrant as specified in its charter)

MICHIGAN	0-22684	38-1465835
(State or other jurisdiction	(Commission	(IRS Employer
of Incorporation)	File Number)	Identification No.)

2801 EAST BELTLINE, NE GRAND RAPIDS, MICHIGAN

(Addres of principal executive offices)

49525 (Zip Code)

(616) 364-6161 (Registrant's telephone number, including area code)

NONE

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425).
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12).
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)).
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)).

Item 2.02 Results of Operations and Financial Condition

On April 11, 2005, the Registrant issued a press release announcing its financial results for the quarter ended March 26, 2005. A copy of the Registrant's press release is attached as Exhibit 99(a) to this Current Report.

Item 9.01 Financial Statements, Pro Forma Financial Information, and Exhibits

(c) Exhibits

99(a) Press Release dated April 11, 2005.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

UNIVERSAL FOREST PRODUCTS, INC. (Registrant)

Dated: April 12, 2005

By: /s/ Michael R. Cole Michael R. Cole, Chief Financial Officer and Treasurer

3

EXHIBIT INDEX

Exhibit Number

99(a) Press Release dated April 11, 2005.

Document

4

- ----AT THE COMPANY------Lynn Afendoulis Director, Corporate Communications 616/365-1502

FOR IMMEDIATE RELEASE MONDAY, APRIL 11, 2005

UNIVERSAL FOREST PRODUCTS, INC. REPORTS A 63% INCREASE IN DILUTED EARNINGS PER SHARE FOR 1ST QUARTER 2005

GRAND RAPIDS, Mich., April 11, 2005 - Universal Forest Products, Inc. (Nasdaq: UFPI) today announced a strong first quarter, marked by an increase in diluted earnings per share to \$0.49, up 63.3% over diluted earnings per share of \$0.30 reported for the same period last year. The Company posted net sales of \$537.2 million, up 15.4% over net sales of \$465.7 million in the first quarter of 2004.

"In our 50th year, the story of our success continues to be one of strong, steady growth driven by the hard work of a dedicated workforce," said Universal CEO and Vice Chairman William G. Currie. "These results also reflect the strengths of our business model, which relies on diversification for continued balance and growth."

Overall, the Company posted a sales increase of 15.4%, which includes an estimated 9% increase in unit sales. The remaining increase in sales was attributable to higher prices driven by the lumber market.

By market, Universal posted first quarter sales of:

- \$177.6 million D-I-Y/retail, down 0.7% over last year;
- \$151.9 million in site-built construction, an increase of 32.3% over last year;
- \$111.3 million in industrial, up 17.2% over last year; and
- \$96.3 million in manufactured housing, a 25.2% increase over 2004.

MORE...

UNIVERSAL FOREST PRODUCTS, INC. PAGE 2

"We have not wavered in our commitment to and belief in the manufactured housing business and it has paid off," Currie said. "We've also emphasized growth in sales to the modular market and our performance there can be attributed to new proprietary products and to strong relationships we've forged over many decades.

"Site-built construction and industrial remain strong growth markets for Universal," Currie added. "As the leading national supplier to both, we're gaining market share and continuing to consolidate these two large, fragmented markets."

Sales to the D-I-Y/retail market experienced a decline in unit sales in the first quarter of 2005 over the same period of 2004, reflecting both the Company's efforts to create greater balance and diversification in its customer base and a late spring in the Northeast and Midwest.

Currie noted that earnings from operations increased almost 39%, to \$17.4 million in the first quarter 2005 from \$12.5 million for the first quarter last year, which was well in excess of the Company's 9% increase in unit sales. Earnings in 2004 were affected by operating losses from a framing operation in the West. That business entity has since been downsized and is operating more efficiently.

OUTLOOK

The Company anticipates continued growth in its business in 2005 and reaffirms its annual targets of a 7% to 12% increase in unit sales and a 10% to 15% increase in net earnings over results reported for 2004.

Universal Forest Products will conduct a conference call to discuss information included in this news release and related matters at 11:00 a.m. EDT on Tuesday, April 12, 2005. The conference call will be hosted by William G. Currie and will be available for analysts and institutional investors domestically at (866) 835-8893 or internationally at (703) 639-1409. Use conference call ID #680965. The conference call will be available simultaneously, and in its entirety, to all interested investors and news media through a webcast at www.ufpi.com.

MORE...

UNIVERSAL FOREST PRODUCTS, INC. PAGE 3

Celebrating its 50th anniversary, Universal Forest Products markets, manufactures and engineers wood and wood-alternative products for D-I-Y retail home centers, structural lumber products for the manufactured housing industry, engineered wood components for the site-built construction market and specialty wood packaging for various industries. Among the company's newest and fastest-growing ventures are framing services for the site-built sector. In conjunction with its customers, Universal uses its engineering and manufacturing expertise, coupled with highly skilled employees, to design and construct buildings and housing. For information about Universal Forest Products on the Internet, please visit the Company's web site at www.ufpi.com , or call 888-Buy-UFPI.

Included in this report are certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such forward-looking statements are based on the beliefs of the Company's management as well as on assumptions made by and information currently available to the Company at the time such statements were made. Actual results could differ materially from those included in such forward-looking statements. Investors are cautioned that all forward-looking statements involve risks and uncertainty. Among the factors that could cause actual results to differ materially are the following: Adverse lumber market trends, competitive activity, negative economic trends, government regulations, and weather. These risk factors and additional information are included in the Company's reports on Form 10K and 10Q on file with the Securities and Exchange Commission.

HIGHLIGHTS TO FOLLOW

CONSOLIDATED STATEMENTS OF EARNINGS (UNAUDITED) FOR THE THREE MONTHS ENDED MARCH 2005/2004

		QUARTER	PERIOD			YEAR TO		
(IN THOUSANDS, EXCEPT PER SHARE DATA)	2005				2005		2004	
NET SALES	\$ 537,160	100%	\$ 465,665	100%	\$ 537,160	100%	\$ 465,665	100%
COST OF GOODS SOLD	469,931	87.48	409,304	87.90	469,931	87.48	409,304	87.90
GROSS PROFIT	67,229	12.52	56,361	12.10	67,229	12.52	56,361	12.10
SELLING, GENERAL AND ADMINISTRATIVE EXPENSES	49,851	9.28	43,840	9.41	49,851	9.28	43,840	9.41
EARNINGS FROM OPERATIONS	17,378	3.24	12,521	2.69	17,378	3.24	12,521	2.69
OTHER EXPENSE (INCOME) INTEREST EXPENSE INTEREST INCOME NET GAIN ON SALE OF REAL ESTATE AND	3,775 (149)	0.70 -0.03	3,631 (83)	0.78 -0.02	3,775 (149)	0.70 -0.03	3,631 (83)	0.78 -0.02
INTEREST IN SUBSIDIARY	(1,272)	-0.24	(369)	-0.08	(1,272)	-0.24	(369)	-0.08
	2,354	0.44	3,179	0.68	2,354	0.44	3,179	0.68
EARNINGS BEFORE INCOME TAXES AND MINORITY INTEREST	15,024	2.80	9,342	2.01	15,024	2.80	9,342	2.01
INCOME TAXES	5,759	1.07	3,644	0.78	5,759	1.07	3,644	0.78
EARNINGS BEFORE MINORITY INTEREST	9,265	1.72	5,698	1.22	9,265	1.72	5,698	1.22
MINORITY INTEREST	(36)	-0.01	(131)	-0.03	(36)	-0.01	(131)	-0.03
NET EARNINGS	\$ 9,229 =======	1.72	\$ 5,567 =======	1.20	\$ 9,229 =======	1.72	\$ 5,567 =======	1.20
EARNINGS PER SHARE - BASIC	\$ 0.51		\$ 0.31		\$ 0.51		\$ 0.31	
EARNINGS PER SHARE - DILUTED	\$ 0.49		\$ 0.30		\$ 0.49		\$ 0.30	
WEIGHTED AVERAGE SHARES OUTSTANDING	18,187		17,961		18,187		17,961	
WEIGHTED AVERAGE SHARES OUTSTANDING WITH COMMON STOCK EQUIVALENTS	18,972		18,709		18,972		18,709	

SUPPLEMENTAL SALES DATA

	C	UARTER	PERIOD		YEA	AR TO DA	TE	
MARKET CLASSIFICATION	2005	%	2004	~~~~ % ~~~~	2005	%	2004	~~~ %
DO-IT-YOURSELF/RETAIL SITE-BUILT CONSTRUCTION MANUFACTURED HOUSING INDUSTRIAL	\$ 177,622 151,901 96,344 111,293	33% 28% 18% 21%	\$178,885 114,842 76,975 94,963	38% 25% 17% 20%	\$ 177,622 151,901 96,344 111,293	33% 28% 18% 21%	\$ 178,885 114,842 76,975 94,963	38% 25% 17% 20%
TOTAL	\$ 537,160	100%	\$465,665	100% 	\$ 537,160	100% 	\$ 465,665	100%

CONSOLIDATED BALANCE SHEETS (UNAUDITED) MARCH 2005/2004

(IN THOUSANDS)

ASSETS	2005	2004
CURRENT ASSETS Cash and cash equivalents Accounts receivable Inventories Other current assets	\$ 28,396 179,954 286,835 15,429	219,204
TOTAL CURRENT ASSETS	510,614	453,773
OTHER ASSETS INTANGIBLE ASSETS, NET	8,303 131,108	'
PROPERTY, PLANT AND EQUIPMENT, NET	218,369	211,533
TOTAL ASSETS	\$ 868,394	\$ 802,668

LIABILITIES AND SHAREHOLDERS' EQUITY	2005	2004
CURRENT LIABILITIES Accounts payable and accrued liabilities Current portion of long-term	\$ 188,786	\$,
debt and capital leases	 21,910	 6,010
TOTAL CURRENT LIABILITIES	210,696	173,879
LONG-TERM DEBT AND CAPITAL LEASES, LESS CURRENT PORTION OTHER LIABILITIES	251,806 36,515	285,682 31,158
SHAREHOLDERS' EQUITY	 369,377	 311,949
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 868,394	802,668 ======

CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED) FOR THE THREE MONTHS ENDED MARCH 2005/2004

Adjustments to reconcile net earnings to net cash from operating activities: Depreciation7,3456,672Mortization of intangibles544477Deferred income taxes1922Minority interest36133LOSS on sale of property, plant and equipment(1,131)(660Changes in: Accounts receivable(28,643)(73,122Inventories(73,913)(48,711)Accounts payable36,10837,856Accrued liabilities and other(6,103)1,184NET CASH FROM OPERATING ACTIVITIES(56,509)(70,354)CASH FLOWS FROM INVESTING ACTIVITIES: Purchases of property, plant, and equipment Acquisitions, net of cash received- (5,366)Sale of interest in subsidiary- 4,677- 4,677Proceeds from sale of property, plant and equipment Other, net(10,604)(7,295)NET CASH FROM INVESTING ACTIVITIES: NET CASH FROM INVESTING ACTIVITIES(10,664,172)- (5,366)CASH FLOWS FROM FINANCING ACTIVITIES: NET CASH FROM INVESTING ACTIVITIES(7,943)(7,656)CASH FLOWS FROM FINANCING ACTIVITIES: Net Dorrowings under revolving credit facilities Proceeds from issuance of common stock1,462855)Proceeds from issuance of common stock- (114)- (114)Other, net- 73(464)NET CASH FROM FINANCING ACTIVITIES- (114)NET CASH FROM FINANCING A	(IN THOUSANDS)	2005	2004
Net earnings\$ 9,229\$ 5,563Adjustments to reconcile net earnings to net cash from operating activities: Depreciation7,3456,672Mortization of intangibles544477Deferred income taxes1920Minority interest36133Loss on sale of property, plant and equipment(1,131)(606Changes in: Accounts payable(28,643)(73,913)(48,711)Accounts payable36,10837,856Accrued liabilities and other(56,509)(70,354)NET CASH FROM OPERATING ACTIVITIES(10,604)(7,295)CASH FLOWS FROM INVESTING ACTIVITIES: Purchases of property, plant, and equipment(10,604)(7,295)Acquisitions, net of cash received(10,604)(7,295)Other, net366177366177NET CASH FROM INVESTING ACTIVITIES: Proceeds from sale of property, plant and equipment(1,943)(7,656)CASH FLOWS FROM FINANCING ACTIVITIES: NET CASH FROM FINANCING ACTIVITIES: NET CASH FROM FINANCING ACTIVITIES: NET CASH FROM FINANCING ACTIVITIES: NET CASH FROM FINANCING ACTIVITIES66,71381,516Other, net	CASH FLOWS FROM OPERATING ACTIVITIES:		
Adjustment's to reconcile net earnings to net cash from operating activities: Depreciation 7,345 6,672 Amortization of intangibles 544 477 Deferred income taxes 19 262 Minority interest 36 133 Loss on sale of property, plant and equipment (1,131) (660 Changes in: Accounts receivable (28,643) (73,122 Inventories (73,913) (48,731 Accounts payable 36,108 37,856 Accounts payable 36,108 37,856 Accounts payable (6,103) 1,184 NET CASH FROM OPERATING ACTIVITIES (56,509) (70,354 CASH FLOWS FROM INVESTING ACTIVITIES (56,509) (70,354 CASH FLOWS FROM INVESTING ACTIVITIES (10,604) (7,299 Proceeds from sale of property, plant and equipment 2,295 744 Other, net 366 177 NET CASH FROM INVESTING ACTIVITIES (7,943) (7,056 CASH FLOWS FROM FINANCING ACTIVITIES (138) (55 Proceeds from issuance of common stock 1,462 855 Distributions to minority shareholders (536) (122 Repurchase of common stock 1,462 855 NET CASH FROM FINANCING ACTIVITIES (7,574 82,034 Other, net 73 (44 Other, net 73 (44 CASH FROM FINANCING ACTIVITIES 3,122 4,622 CASH AND CASH EQUIVALENTS 3,122 4,622 CASH AND CASH EQUIVALENTS, BEGINNING 0F PERIOD 25,274 17,430 OF PERIOD 25,274 17,430		\$ 9,229	\$ 5,567
Depreciation7,3456,673Amortization of intangibles544473Deferred income taxes1920Minority interest3613Loss on sale of property, plant and equipment(1,131)(600Changes in:(28,643)(73,122Inventories(73,913)(48,711)Accounts payable36,10837,856Accounts payable36,10837,856Accound liabilities and other(6,103)1,124NET CASH FROM OPERATING ACTIVITIES(56,509)(70,354CASH FLOWS FROM INVESTING ACTIVITIES:(10,604)(7,299Purchases of property, plant, and equipment(10,604)(7,299Acquisitions, net of cash received(5,366174Other, net366177NET CASH FROM INVESTING ACTIVITIES:(7,943)(7,656CASH FLOWS FROM FINANCING ACTIVITIES:(138)(556NET CASH FROM INVESTING ACTIVITIES:(138)(556)NET CASH FROM INVESTING ACTIVITIES:(138)(556)NET CASH FROM FINANCING ACTIVITIES:(138)(556)NET CASH FROM FINANCING ACTIVITIES:(138)(556)Distributions to minority shareholders(536)(129NET CASH FROM FINANCING ACTIVITIES(566,57482,030NET CASH FROM FINANCING ACTIVITIES(57,57482,032NET CASH FROM FINANCING ACTIVITIES(566)(129NET CASH FROM FINANCING ACTIVITIES(566)(129NET CASH FROM FINANCING ACTIVITIES(566)(129 <td>Adjustments to reconcile net earnings to net cash</td> <td>, .</td> <td>,</td>	Adjustments to reconcile net earnings to net cash	, .	,
Amortization of intangibles544477Deferred income taxes1926Minority interest3613Loss on sale of interest in subsidiary-19Gain on sale of property, plant and equipment(1,131)(660Changes in:(28,643)(73,122Accounts receivable(28,643)(73,122Inventories(73,913)(48,711Accounts payable36,10837,855Accured liabilities and other(6,103)1,184NET CASH FROM OPERATING ACTIVITIES(56,509)(70,352CASH FLOWS FROM INVESTING ACTIVITIES:Purchases of property, plant, and equipment(10,604)(7,295Acquisitions, net of cash received-(4,677NET CASH FROM INVESTING ACTIVITIESNET CASH FROM FINANCING ACTIVITIESNet Darrowings under revolving oredit facilities66,71381,516Proceeds from issuance of common stockProceeds from issuance of common stockOther, netNET CASH FROM FINANCING ACTIVITIESNET CASH FROM FINANCING ACTIVITIESNET CASH FROM FINANCING ACTIVITIESNET CASH FROM FINANCING ACTIVITIES<	from operating activities:		
Deferred income taxes1922Minority interest3613Loss on sale of interest in subsidiary-19Gain on sale of property, plant and equipment(1,131)(602Changes in:(28,643)(73,122Accounts receivable(28,643)(73,122Inventories(73,913)(48,711Accounts payable36,10837,856Accrued liabilities and other(6,103)1,184NET CASH FROM OPERATING ACTIVITIES(56,509)(70,354CASH FLOWS FROM INVESTING ACTIVITIES:(10,604)(7,295Purchases of property, plant, and equipment(10,604)(7,295Acquisitions, net of cash received-4,675Proceeds from sale of property, plant and equipment2,295740Other, net366177NET CASH FROM INVESTING ACTIVITIES(7,943)(7,056CASH FLOWS FROM FINANCING ACTIVITIES(138)(55Net CASH FROM INVESTING ACTIVITIES:(138)(55Net borrowings under revolving credit facilities66,71381,510Net borrowings under revolving credit facilities(138)(55Distributions to minority shareholders(138)(55NET CASH FROM FINANCING ACTIVITIES67,57482,032NET CASH FROM FINANCING ACTIVITIES67,57482,032NET CASH FROM FINANCING ACTIVITIES67,57482,032NET CASH FROM FINANCING ACTIVITIES67,57482,032NET CASH FROM FINANCING ACTIVITIES67,57482,032 <t< td=""><td></td><td>7,345</td><td>6,672</td></t<>		7,345	6,672
Minority interest36133Loss on sale of interest in subsidiary193Gain on sale of property, plant and equipment(1,131)Changes in:(1,131)Accounts receivable(28,643)Inventories(73,913)Accounts payable36,108Accounts payable36,108Accued liabilities and other(6,103)NET CASH FROM OPERATING ACTIVITIES(56,509)Purchases of property, plant, and equipment(10,604)Acquisitions, net of cash received-Sale of interest in subsidiary-Proceeds from sale of property, plant and equipment(2,295)Acther, net366NET CASH FROM INVESTING ACTIVITIESNET CASH FROM INVESTING ACTIVITIESNET CASH FROM FINANCING ACTIVITIESOther, netNET CASH FROM FINANCING ACTIVITIESOther, netNET CASH FROM FINANCING ACTIVITIESACSH FROM FINANCING ACTIVITIESOTF, 574ACSH AND CASH EQUIVALENTSACSH AND CASH EQUIVALENTS, BEGINNINGOF PERIOD </td <td>Amortization of intangibles</td> <td>544</td> <td>471</td>	Amortization of intangibles	544	471
Loss on sale of interest in subsidiary - 193 Gain on sale of property, plant and equipment (1,131) (663 Changes in: Accounts receivable (28,643) (73,122 Inventories (73,913) (48,711 Accounts payable 36,108 37,856 Accrued liabilities and other (6,103) 1,164 NET CASH FROM OPERATING ACTIVITIES (56,509) (70,354 CASH FLOWS FROM INVESTING ACTIVITIES (56,509) (70,354 CASH FLOWS FROM INVESTING ACTIVITIES (56,509) (70,354 CASH FLOWS FROM INVESTING ACTIVITIES (10,604) (7,295 Acquisitions, net of cash received - (5,366 Sale of interest in subsidiary - 4,677 Proceeds from sale of property, plant and equipment 2,295 744 Other, net 366 174 Other, net 366 174 NET CASH FROM INVESTING ACTIVITIES (7,943) (7,055 CASH FLOWS FROM FINANCING ACTIVITIES (7,943) (56 Proceeds from sale of property, plant and equipment (138) (56 Proceeds from inversing credit facilities 66,713 81,516 Repayment of long-term debt (138) (56 Proceeds from issuace of common stock 1,462 855 Distributions to minority shareholders (5366) (122 Repurchase of common stock - (116 Other, net 73 (44 NET CASH FROM FINANCING ACTIVITIES 3,122 4,622 CASH AND CASH EQUIVALENTS 3,122 4,622 CASH AND CASH EQUIVALENTS, BEGINNING 0F PERIOD 25,274 17,436 OF PERIOD 25,274 17,436			
Gain on sale of property, plant and equipment(1,131)(603 (604)Changes in: Accounts receivable(28,643)(73,126)Inventories(73,913)(48,713)Accounts payable36,10837,856Accrued liabilities and other(6,103)1,104NET CASH FROM OPERATING ACTIVITIES(56,509)(70,354)CASH FLOWS FROM INVESTING ACTIVITIES:(10,604)(7,295)Purchases of property, plant, and equipment(10,604)(7,295)Acquisitions, net of cash received-(5,366)Sale of interest in subsidiary-4,677Proceeds from sale of property, plant and equipment(7,943)(7,056)CASH FLOWS FROM FINANCING ACTIVITIES(7,943)(7,056)CASH FLOWS FROM FINANCING ACTIVITIES: NET CASH FROM INVESTING ACTIVITIES(138)(55Proceeds from issuance of common stock1,462857Proceeds from issuance of common stock-(128)Pistributions to minority shareholders(536)(122NET CASH FROM FINANCING ACTIVITIES-(126)NET CASH FROM FINANCING ACTIVITIES-(127)NET CASH FROM FINANCING ACTIVITIES-(128)NET CASH FROM FINANCING ACTIVITIESNET CASH FROM FINANCING ACTIVITIES <td></td> <td></td> <td></td>			
Changes in:Activity of the second			193
Accounts receivable Inventories(28,643) (73,913)(73,124) (73,913)Accounts payable Accrued liabilities and other36,108 (6,103)37,856 (6,103)NET CASH FROM OPERATING ACTIVITIES(56,509)(70,352)Purchases of property, plant, and equipment Acquisitions, net of cash received(10,604) (7,295)(7,295) (740)Proceeds from sale of property, plant and equipment Other, net(10,604) (7,295)(7,656)NET CASH FROM INVESTING ACTIVITIES(10,604) (7,295)(7,656)NET CASH FROM INVESTING ACTIVITIES(7,943) (7,056)(7,056)CASH FLOWS FROM FINANCING ACTIVITIES: Net borrowings under revolving credit facilities (138) (567)66,713 (536) (122)NET CASH FROM FINANCING ACTIVITIES: Net borrowings under revolving credit facilities (536) (122)(110) (7,056)NET CASH FROM FINANCING ACTIVITIES: Net borrowings under revolving credit facilities (536) (122)(122) (736)NET CASH FROM FINANCING ACTIVITIES(536) (122)NET CASH FROM FINANCING ACTIVITIES(536) (122)NET CASH FROM FINANCING ACTIVITIES(57,574) (3,122)NET CASH FROM FINANCING ACTIVITIES67,574 (4,02)NET CASH FROM FINANCING ACTIVITIES67,574 (4,02)NET CASH FROM FINANCING ACTIVITIES3,122 (4,02)NET CASH FROM FINANCING ACTIVITIES3,122 (4,02)NET CASH FROM FINANCING ACTIVITIES3,122 (4,02)NET CASH FROM FINANCING ACTIVITIES3,122 (4,02)NET CASH FROM FINANCING ACTIVITIES3,122 (4,02)<		(1,131)	(603)
Accounts payable36,10837,85GAccrued liabilities and other(6,103)1,184NET CASH FROM OPERATING ACTIVITIES(56,509)(70,354CASH FLOWS FROM INVESTING ACTIVITIES:(10,604)(7,299Purchases of property, plant, and equipment(10,604)(7,299Acquisitions, net of cash received-(5,366Sale of interest in subsidiary-4,675Proceeds from sale of property, plant and equipment2,295744Other, net366176NET CASH FROM INVESTING ACTIVITIES(7,943)(7,056CASH FLOWS FROM FINANCING ACTIVITIES:(138)(55Net borrowings under revolving credit facilities66,71381,516Proceeds from issuance of common stock1,462855Distributions to minority shareholders(536)(122Purchase of common stock-(110)Other, net-(110)NET CASH FROM FINANCING ACTIVITIES-(110)NET CASH FROM FINANCING ACTIVITIES-(110)NET CASH FROM FINANCING ACTIVITIES-(110)NET CASH FROM FINANCING ACTIVITIESNET CASH FROM FINANCING ACTIVITIESNET CASH FROM FINANCING ACTIVITIESNET CASH FROM FINANCING ACTIVITIESNET CASH FROM FINANCING ACTIVITIESOther, netNET CASH FROM FINANCING ACTIVITIESNET CHANGE IN CASH AND CASH EQUIVALENTS3,1224,622	5	((
Accounts payable36,10837,856Accrued liabilities and other(6,103)1,184NET CASH FROM OPERATING ACTIVITIES(56,509)(70,354CASH FLOWS FROM INVESTING ACTIVITIES:(10,604)(7,299Purchases of property, plant, and equipment(10,604)(7,299Acquisitions, net of cash received-(5,366Sale of interest in subsidiary-4,675Proceeds from sale of property, plant and equipment2,295744Other, net366176NET CASH FROM INVESTING ACTIVITIES(7,943)(7,056CASH FLOWS FROM FINANCING ACTIVITIES:(138)(55Net borrowings under revolving credit facilities66,71381,516Proceeds from issuance of common stock1,462855Distributions to minority shareholders(536)(122Purchase of common stock-(110)Other, net-(110)NET CASH FROM FINANCING ACTIVITIES-(110)NET CASH FROM FINANCING ACTIVITIES-(110)NET CASH FROM FINANCING ACTIVITIES-(110)NET CASH FROM FINANCING ACTIVITIESNET CHANGE IN CASH AND CASH EQUIVALENTS3,122		(28,643)	(73,128)
NET CASH FROM OPERATING ACTIVITIES(56,509)(70,354CASH FLOWS FROM INVESTING ACTIVITIES: Purchases of property, plant, and equipment Acquisitions, net of cash received Sale of interest in subsidiary Proceeds from sale of property, plant and equipment Other, net(10,604) (7,295 (7,366) (7,366) (7,943)NET CASH FROM INVESTING ACTIVITIES NET CASH FROM INVESTING ACTIVITIES Proceeds from issuance of common stock Distributions to minority shareholders Repurchase of common stock Other, net(138) (56 (566))NET CASH FROM FINANCING ACTIVITIES: Net borrowings under revolving credit facilities (138) (567)(566) (138) (568)NET CASH FROM FINANCING ACTIVITIES: Net borrowings under revolving credit facilities (138) (568) (122 (536))(138) (567) (568)NET CASH FROM FINANCING ACTIVITIES NET CASH FROM FINANCING ACTIVITIES(57,574) (7,574) (2,295)NET CASH FROM FINANCING ACTIVITIES(7,574) (2,274) (110)NET CASH FROM FINANCING ACTIVITIES(7,574) (2,274) (1,430)NET CASH FROM FINANCING ACTIVITIES(7,574) (2,274) (1,430)NET CASH FROM FINANCING ACTIVITIES(7,574) (2,274) (1,430)NET CASH FROM FINANCING ACTIVITIES(7,574) (2,274) (1,430)NET CASH AND CASH EQUIVALENTS(2,274) (1,430)OF PERIOD(25,274) (1,430)		(73,913)	(48,711)
NET CASH FROM OPERATING ACTIVITIES(56,509)(70,354CASH FLOWS FROM INVESTING ACTIVITIES: Purchases of property, plant, and equipment Acquisitions, net of cash received Sale of interest in subsidiary Proceeds from sale of property, plant and equipment Other, net(10,604)(7,295 (7,295)NET CASH FROM INVESTING ACTIVITIES NET CASH FROM INVESTING ACTIVITIES Proceeds from issuance of common stock Other, net(17,943)(7,958)CASH FLOWS FROM FINANCING ACTIVITIES: NET CASH FROM FINANCING ACTIVITIES: Net borrowings under revolving credit facilities Repayment of long-term debt Proceeds from issuance of common stock Other, net(138) (58) (536)(126) (128) (128) (536)CASH FLOWS FROM FINANCING ACTIVITIES: NET CASH FROM FINANCING ACTIVITIES: NET CASH FROM FINANCING ACTIVITIES66,713 (126) (128) (536)81,510 (126) (128) (536)NET CASH FROM FINANCING ACTIVITIES(536) (128) (128) (536)(128) (536) (129) (129)NET CASH FROM FINANCING ACTIVITIES67,574 (3,122) (4,622)NET CASH FROM FINANCING ACTIVITIES67,574 (3,122) (4,622)NET CASH FROM FINANCING ACTIVITIES3,122 (4,622)NET CASH FROM FINANCING ACTIVITIES3,122 (4,622)NET CASH FROM FINANCING ACTIVITIES3,122 (4,622)CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD25,274 (17,430)		36,108	37,850
NET CASH FROM OPERATING ACTIVITIES(56,509)(70,354CASH FLOWS FROM INVESTING ACTIVITIES: Purchases of property, plant, and equipment(10,604)(7,295Acquisitions, net of cash received-(5,366Sale of interest in subsidiary-4,673Proceeds from sale of property, plant and equipment2,295740Other, net366178NET CASH FROM INVESTING ACTIVITIES(7,943)(7,056CASH FLOWS FROM FINANCING ACTIVITIES: Net borrowings under revolving credit facilities66,71381,516Repayment of long-term debt(138)(55Proceeds from issuance of common stock1,462857Distributions to minority shareholders(536)(128Repurchase of common stock-(116Other, net73(400)NET CASH FROM FINANCING ACTIVITIES67,57482,034NET CASH FROM FINANCING ACTIVITIES67,57482,034NET CASH FROM FINANCING ACTIVITIES3,1224,622NET CASH FROM FINANCING ACTIVITIES25,27417,430NET CASH FROM FINANCING ACTIVITIES3,1224,622CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD25,27417,430	ACCTUED IIADIIITIES AND OTHER	(6,103)	1,184
Purchases of property, plant, and equipment(10,604)(7,295Acquisitions, net of cash received-(5,366Sale of interest in subsidiary-4,679Proceeds from sale of property, plant and equipment2,295744Other, net366178NET CASH FROM INVESTING ACTIVITIES(7,943)(7,058CASH FLOWS FROM FINANCING ACTIVITIES:(138)(56Net borrowings under revolving credit facilities66,71381,516Proceeds from issuance of common stock1,462855Distributions to minority shareholders(536)(128Repurchase of common stock-(116Other, net73(40NET CASH FROM FINANCING ACTIVITIES67,57482,034NET CHANGE IN CASH AND CASH EQUIVALENTS3,1224,622CASH AND CASH EQUIVALENTS, BEGINNING25,27417,430OF PERIOD25,27417,430	NET CASH FROM OPERATING ACTIVITIES		
Purchases of property, plant, and equipment(10,604)(7,295Acquisitions, net of cash received-(5,366Sale of interest in subsidiary-4,675Proceeds from sale of property, plant and equipment2,295744Other, net366178NET CASH FROM INVESTING ACTIVITIES(7,943)(7,058CASH FLOWS FROM FINANCING ACTIVITIES:(138)(56Net borrowings under revolving credit facilities66,71381,516Repayment of long-term debt(138)(55Distributions to minority shareholders(536)(125Repurchase of common stock-(116Other, net73(40NET CASH FROM FINANCING ACTIVITIES67,57482,034Distributions to minority shareholders(536)(125NET CASH FROM FINANCING ACTIVITIES67,57482,034NET CASH FROM FINANCING ACTIVITIES67,57482,034NET CASH FROM FINANCING ACTIVITIES67,57482,034NET CASH FROM FINANCING ACTIVITIES67,57482,034NET CHANGE IN CASH AND CASH EQUIVALENTS3,1224,622CASH AND CASH EQUIVALENTS, BEGINNING25,27417,430OF PERIOD25,27417,430	CASH ELOWS FROM INVESTING ACTIVITIES		
Sale of interest in subsidiary-4,673Proceeds from sale of property, plant and equipment2,295740Other, net366178NET CASH FROM INVESTING ACTIVITIES(7,943)(7,056CASH FLOWS FROM FINANCING ACTIVITIES:(138)(56Net borrowings under revolving credit facilities66,71381,510Repayment of long-term debt(138)(56Proceeds from issuance of common stock1,462857Distributions to minority shareholders(536)(126Repurchase of common stock-(116Other, net73(44NET CASH FROM FINANCING ACTIVITIES67,57482,034NET CASH FROM FINANCING ACTIVITIES67,57482,034NET CHANGE IN CASH AND CASH EQUIVALENTS3,1224,622CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD25,27417,430		(10,604)	(7,295)
Sale of interest in subsidiary-4,673Proceeds from sale of property, plant and equipment2,295740Other, net366178NET CASH FROM INVESTING ACTIVITIES(7,943)(7,056CASH FLOWS FROM FINANCING ACTIVITIES:(138)(56Net borrowings under revolving credit facilities66,71381,510Repayment of long-term debt(138)(56Proceeds from issuance of common stock1,462857Distributions to minority shareholders(536)(126Repurchase of common stock-(116Other, net73(44NET CASH FROM FINANCING ACTIVITIES67,57482,034NET CASH FROM FINANCING ACTIVITIES67,57482,034NET CHANGE IN CASH AND CASH EQUIVALENTS3,1224,622CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD25,27417,430		(,	(5,360)
Proceeds from sale of property, plant and equipment2,295740Other, net366178NET CASH FROM INVESTING ACTIVITIES(7,943)(7,058CASH FLOWS FROM FINANCING ACTIVITIES: Net borrowings under revolving credit facilities66,71381,516Repayment of long-term debt(138)(56Proceeds from issuance of common stock1,462855Distributions to minority shareholders(536)(122Repurchase of common stock-(116Other, net73(40NET CASH FROM FINANCING ACTIVITIES67,57482,034NET CASH FROM FINANCING ACTIVITIES3,1224,622CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD25,27417,430		-	4,679
NET CASH FROM INVESTING ACTIVITIES(7,943)(7,058CASH FLOWS FROM FINANCING ACTIVITIES: Net borrowings under revolving credit facilities66,71381,516Repayment of long-term debt(138)(55Proceeds from issuance of common stock1,462857Distributions to minority shareholders(536)(125Repurchase of common stock-(116Other, net73(40NET CASH FROM FINANCING ACTIVITIES67,57482,034NET CHANGE IN CASH AND CASH EQUIVALENTS3,1224,622CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD25,27417,436		2,295	740
NET CASH FROM INVESTING ACTIVITIES(7,943)(7,058)CASH FLOWS FROM FINANCING ACTIVITIES: Net borrowings under revolving credit facilities66,71381,516)Repayment of long-term debt(138)(56)Proceeds from issuance of common stock1,462855)Distributions to minority shareholders(536)(125)Repurchase of common stock-(116)Other, net73(46)NET CASH FROM FINANCING ACTIVITIES67,57482,034NET CHANGE IN CASH AND CASH EQUIVALENTS3,1224,622CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD25,27417,430	Other, net		
Net borrowings under revolving credit facilities66,71381,516Repayment of long-term debt(138)(58Proceeds from issuance of common stock1,462857Distributions to minority shareholders(536)(125Repurchase of common stock-(116Other, net73(46NET CASH FROM FINANCING ACTIVITIES67,57482,034NET CHANGE IN CASH AND CASH EQUIVALENTS3,1224,622CASH AND CASH EQUIVALENTS, BEGINNING25,27417,436OF PERIOD25,27417,436	NET CASH FROM INVESTING ACTIVITIES		
Net borrowings under revolving credit facilities66,71381,516Repayment of long-term debt(138)(58Proceeds from issuance of common stock1,462857Distributions to minority shareholders(536)(125Repurchase of common stock-(116Other, net73(46NET CASH FROM FINANCING ACTIVITIES67,57482,034NET CHANGE IN CASH AND CASH EQUIVALENTS3,1224,622CASH AND CASH EQUIVALENTS, BEGINNING25,27417,436OF PERIOD25,27417,436	CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of long-term debt(138)(56Proceeds from issuance of common stock1,462857Distributions to minority shareholders(536)(122Repurchase of common stock-(116Other, net73(46NET CASH FROM FINANCING ACTIVITIES67,57482,034NET CHANGE IN CASH AND CASH EQUIVALENTS3,1224,622CASH AND CASH EQUIVALENTS, BEGINNING25,27417,436OF PERIOD25,27417,436		66,713	81,516
Distributions to minority shareholders (536) (125 Repurchase of common stock - (116 Other, net 73 (40 NET CASH FROM FINANCING ACTIVITIES 67,574 82,034 NET CHANGE IN CASH AND CASH EQUIVALENTS 3,122 4,622 CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD 25,274 17,436		(138)	['] (58)
Distributions to minority shareholders (536) (125 Repurchase of common stock - (116 Other, net 73 (40 NET CASH FROM FINANCING ACTIVITIES 67,574 82,034 NET CHANGE IN CASH AND CASH EQUIVALENTS 3,122 4,622 CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD 25,274 17,436	Proceeds from issuance of common stock	1,462	857
Repurchase of common stock - (116 Other, net 73 (46 NET CASH FROM FINANCING ACTIVITIES 67,574 82,034 NET CHANGE IN CASH AND CASH EQUIVALENTS 3,122 4,622 CASH AND CASH EQUIVALENTS, BEGINNING 25,274 17,430	Distributions to minority shareholders		
NET CASH FROM FINANCING ACTIVITIES 67,574 82,034 NET CHANGE IN CASH AND CASH EQUIVALENTS 3,122 4,622 CASH AND CASH EQUIVALENTS, BEGINNING 25,274 17,436 OF PERIOD 25,274 17,436	Repurchase of common stock	-	
NET CASH FROM FINANCING ACTIVITIES 67,574 82,034 NET CHANGE IN CASH AND CASH EQUIVALENTS 3,122 4,622 CASH AND CASH EQUIVALENTS, BEGINNING 25,274 17,436 OF PERIOD 25,274 17,436	Other, net		()
NET CHANGE IN CASH AND CASH EQUIVALENTS 3,122 4,622 CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD 25,274 17,430	NET CASH FROM FINANCING ACTIVITIES	67,574	82,034
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD 25,274 17,430	NET CHANGE IN CASH AND CASH FOULTVALENTS		
OF PERIOD 25,274 17,430		5,122	7,022
		25.274	17,430
CASH AND CASH FOUTVALENTS. END OF PERTOD \$ 28.396 \$ 22.052			
$\psi = 20,000 \psi = 22,000$	CASH AND CASH EQUIVALENTS, END OF PERIOD	\$ 28,396	\$ 22,052